**CHARACTERIZATION**

**Vocabulary**

**Legal status**: the three most common types of ownership are sole trader (unlimited liability), partnership (in a partnership two or more people are involved in the business; they share the risks, costs and profits associated with the business), limited company (is treated as a separate entity from its owners, with its own legal existence. The company's finances are separate from the personal finances of the owner and incorporated.

**Size** : **microenterprise** is one which has fewer than ten workers ; a **small business** is one which has a maximum of 49 workers ; **medium-sized businesses** are those that have fewer than 250 workers. **Large companies (multinational)**

**Sphere of action**, the area, space: international, local, European

**Fields of geographical action**

**Resources**: a company's [resources](http://context.reverso.net/traduction/anglais-francais/resources) (be they financial[, human, material,](http://context.reverso.net/traduction/anglais-francais/%2C%2Bhuman%2C%2Bmaterial%2C) property, technological, environmental etc.

**Purpose**: economic goals, private benefit (profit). [Lucrative corporate business](http://context.reverso.net/traduction/anglais-francais/lucrative%2Bcorporate%2Bbusiness) - Private [profit-making](http://context.reverso.net/traduction/anglais-francais/profit-making) institutions - a [for-profit approach](http://context.reverso.net/traduction/anglais-francais/for-profit%2Bapproach) / social goals, public benefit - [non-profit-making](http://context.reverso.net/traduction/anglais-francais/non-profit-making) organisation